

PARKING SPACE AGREEMENT

This Agreement, entered into between _____ (“LESSEE”) and Fairview Terrace Homeowners Association (“LESSOR”), together the “PARTIES” is for the lease of a parking space on a monthly basis, subject to the following Terms and Conditions.

LESSEE agrees to rent the parking space # _____ (the “PARKING SPACE”) within the Fairview Terrace Community (the “COMMUNITY”), on a monthly basis from the LESSOR.

The fee to be paid by the LESSEE to LESSOR will be \$25.00 per month, for a maximum of twelve (12) months. After that period has elapsed, if a waiting list is present, spots will be forfeited to next in line starting from the top of the list. If no list is present lease may continue.

Fee will be paid on or before the 1st day of each month, to LESSOR via personal check. If fee remains unpaid by the end of the 15th day of the month, LESSOR has the right to immediately terminate this Agreement.

PARKING SPACE shall be only used by vehicles registered to the LESSEE. Vehicles must be in proper working order and show current registration in the state of Oregon.

LESSEE may not sub-lease this space to a third party.

LESSOR agrees that there shall be no restriction on time of day of use by LESSEE for the PARKING SPACE.

LESSEE is responsible for any damage caused by the LESSEE’s vehicles to the PARKING SPACE, the COMMUNITY, or to the property of a third party arising from LESSEE’s use of the PARKING SPACE.

Both PARTIES agree that either PARTY may cancel this Agreement for any reason by providing 30 days notice in writing to the other PARTY. All fees owned by LESSEE will be paid to LESSOR on the last day of the rental period as specified by the canceling party.

Agreed to on the _____ day of _____, 20____; Lease to start on _____

LESSEE

LESSOR

Sign Name

Sign Name

Print Name

Print Name